

Cargo insurance



Stay calm in any situation. Insure your goods.

Dear customers, we would like to introduce you the possibility of cargo insurance for your shipments with DB Schenker.

What is our claim reimbursement in case of goods damage/loss without cargo insurance?

The reimbursement without cargo insurance in case of goods damage/loss is based on the limit of the mode of transport. These limits are specified in the <u>General Terms and Conditions of SCHENKER spol. s r.o. (GTC)</u>.

Three main advantages of cargo insurance:

- 1. In case of a damage event, the insurance company quickly resolves it.
- 2. This insurance does not consider the limits specified in the GTC of our company. In case of partial or total loss/damage of the shipment, the insurance company will pay the actual value of the goods according to the commercial invoice without limitation up to 100% of the value + the original shipping fee (another insurance variant can be requested at the customer service when ordering transport, see below).

3. No deductible

Scope of insurance – new goods:

- Theft
- Shipwreck, destruction of the ship
- Contribution to the common shipwreck
- Accident of land mean of transport carrying goods
- Derailment
- Fire, explosion
- Earthquakes, volcanic eruptions, lightning
- Discharge of cargo at a port of distress
- Loss of or damage to the subject-matter insured caused by general average sacrifice
- Entry of sea lake or river water into vessel craft hold conveyance container or place of storage
- Total loss of any package lost overboard or dropped whilst loading on to, or unloading from, vessel or craft
- Any other damage to or destruction of goods not excluded under the policy and conditions

Although cargo insurance is an "all risks" insurance, there are several exclusions, such as improper packaging of the shipment, weather conditions (i.e. condensation), fixed term shipping, war risks, etc. For more information, please refer to the General Insurance Conditions for Insurance of Goods Carried here and here.

The shipment can be insured in the following variants:

- 1. 100% insurance of the goods
- 2. 110% insurance of the goods (i.e. full value of the goods + 10% expected loss of profit)
- 3. 100% insurance of the goods at + insurance of the original freight
- 4. 110% insurance of the goods + insurance of the original freight

Price

The premium of the insurance depends on the type of goods and their risk, the mode of transport and the destination - the indicative level is 3% of the value of the goods. For more information about cargo insurance, please contact our Customer Service or Sales Representative.