

Cargo Insurance for Ocean Freight



Stay calm in any situation. Insure your goods.

Dear customers, we would like to introduce you the possibility of cargo insurance for your shipments with DB Schenker.

What is our claim reimbursement in case of a common shipwreck, damage of goods in a container, or a loss of goods?

The Hamburg Rules and the TGOL Ocean and Combined Transport Bill of Lading nebo Sea Waybill are followed. In the event of a loss or damage event, payment is up to a limit of 2.5 SDR per kg of damaged or lost goods or 835 SDR per unit.

Three main advantages of cargo insurance:

1. In case of a damage event, the insurance company quickly resolves it.

2. This insurance does not take into account the limits under the terms and conditions B/L. In the event of partial or total loss/damage of the goods, the insurer will pay the actual value of the goods with no limit up to 110% of the value of the goods including shipping charges.

3. No deductible

Scope of insurance - new goods:

- Theft
- Shipwreck, destruction of the ship
- Contribution to the common shipwreck
- Accident of land mean of transport carrying goods
- Derailment
- Fire, explosion
- Earthquakes, volcanic eruptions, lightning
- Discharge of cargo at a port of distress
- Loss of or damage to the subject-matter insured caused by general average sacrifice
- Entry of sea lake or river water into vessel craft hold conveyance container or place of storage
- Total loss of any package lost overboard or dropped whilst loading on to, or unloading from, vessel or craft
- Any other damage to or destruction of goods not excluded under the policy and conditions

Although cargo insurance is an "all risks" insurance, there are several exclusions, such as improper packaging of the shipment, weather conditions (i.e. condensation), fixed term shipping, war risks, etc. For more information, please refer to the General Insurance Conditions for Insurance of Goods Carried <u>here</u> and <u>here</u>.

Price

The rate depends on the type of goods and the type of transport - the indicative level is 3‰ of the value of the goods.

DB Schenker - interesting and top-quality service

For more information about cargo insurance, please contact us: Branch Brno: oceanbrno@dbschenker.com, +420 544 520 830 Branch Liberec: oceanliberec@dbschenker.com, +420 485 210 615 Branch Prague: oceanprague@dbschenker.com, +420 311 711 511